

SEC Form 4  
**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1 (b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hannon Gregory Paul</u> <hr/> (Last) (First) (Middle) OAKMONT CAPITAL INC. 45 ST. CLAIR AVENUE WEST, SUITE 400 <hr/> (Street) TORONTO A6 M4V 1K9 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>KINGSWAY FINANCIAL SERVICES INC [ KFS ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/28/2012	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction (s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/28/2012		P		550	A	\$3.71	552,475	I	By Oakmont Capital Inc.
Common Stock	12/28/2012		P		100	A	\$3.69	552,575	I	By Oakmont Capital Inc.
Common Stock	12/28/2012		P		600	A	\$3.68	553,175	I	By Oakmont Capital Inc.
Common Stock	12/28/2012		P		250	A	\$3.66	553,425	I	By Oakmont Capital Inc.
Common Stock	12/28/2012		P		3,300	A	\$3.56	556,725	I	By Oakmont Capital Inc.

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			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/28/2012		P		200	A	\$3.55	556,925	I	By Oakmont Capital Inc.
Common Stock	12/28/2012		P		50	A	\$3.54	556,975	I	By Oakmont Capital Inc.
Common Stock	12/28/2012		P		50	A	\$3.51	557,025 <small>(1) (2)</small>	I	By Oakmont Capital Inc.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Numt of derivati Securiti Benefic Owned Followii Reporte Transac (s) (Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date			

**Explanation of Responses:**

- Total reflects four-for-one share consolidation effected by the Company on July 3, 2012.
- Gregory Paul Hannon, indirectly owns shares of common stock through Retirement Savings Plan (22,500 shares), 1272562 Ontario Inc. (3,000 shares), Oakmont Capital Inc. (509,275 shares), his spouse (13,750 shares), trusts for his children (4,500 shares) and Gilter Inc. (4,000 shares).

Emily Norris, by power 01/02/2013  
of attorney

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**