12/21/12 SEC FORM 4

SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 December 31, Expires: 2014 Estimated av erage burden hours per 0.5 response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SWETS LARRY G JR						2. Issuer Name and Ticker or Trading Symbol KINGSWAY FINANCIAL SERVICES INC									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) 150 NORTHWEST POINT BLVD					[ KFS ]  3. Date of Earliest Transaction (Month/Day/Year) 05/18/2012									X	X Officer (give title below)					
(Street)  ELK GROVE VILLAGE  IL  60007  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									Appli	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of S	Security (Inst		I - No	n-Deriva 2. Transac Date		2A D	ritie:	d	uired, 3. Transa		4. Securition	es Acq	uired (	A) or	<del>-</del>	unt of		wnership m: Direct	7. Nature	
(				(Month/Day/Year)		if any	if any (Month/Day/Year)		Code (Instr. 8)		and 5)	(4) 07		rice	Benefi Owned Follow Report	cially I ving ted	(D) o		Beneficial Ownership (Instr. 4)	
Common Stock 05/18/					012			Code	_	Amount 800	(D)		\$0.62	Transaction(s) (Instr. 3 and 4) 1,009,800		D				
Common Stock 05/18/2					012				P (1)		1,700	A	Α .	\$0.63	1,011,500		D			
Common Stock 05/18/2					012				P (1)		500	A \$0.6		\$0.64	1,012,000		D			
		Tab	ole II -								sed of, onvertib				Owne	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	<del>` • • •</del>	4. Transa	ansaction de (Instr.		nber vative urities uired or coosed D) tr. 3,	6. Date Exe Expiration (Month/Day		isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. of De Se (II	Price erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiali Owned Following Reported Transactio (Instr. 4)	y Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership	
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numl of Share	per							

### **Explanation of Responses:**

1. Open market purchase pursuant to a 10b5-1 trading plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

#### Remarks:

The Reporting Person owns 10,100 shares indirectly as a beneficial owner of the shares held by InsRisk Equity Fund, L.P.

/s/ Larry Gene Swets, Jr. 05/21/2012

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).