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TSE Symbol: KFS

KINGSWAY FINANCIAL ADDED TO TSE 300 COMPOSITE AND TSE 200

Toronto, Ontario (September 2, 1997) – Kingsway Financial Services announced today that the Toronto Stock Exchange has added its common shares to both the TSE 300 Composite Index and the TSE 200 Index. Kingsway will be included in the Insurance subgroup of the TSE 300 Index.

“We’re very pleased to be included in the TSE 300 Composite and 200 indexes,” said Bill Star, President and Chief Executive Officer. “Participation in these indexes will further broaden the Company’s investor audience as we continue to grow our business.”

Kingsway Financial Services operates through three wholly owned insurance subsidiaries, Kingsway General Insurance Company, York Fire & Casualty Insurance Company and Jevco Insurance Company. Kingsway’s primary business is the insuring of non-standard automobile risks, and also providing commercial automobile, property, motorcycle and other specialty insurance products. The Company recently completed an equity issue raising gross proceeds of \$196.4 million.

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