



## **KINGSWAY ANNOUNCES ALLIANCE WITH RELIANT AMERICAN GROUP INC.**

**Toronto, Ontario (June 5, 2001)** – Kingsway Financial Services Inc. (TSE:KFS) today announced that it has formed an alliance in the United States with Reliant American Group Inc. (“Reliant American”), an integrated property and casualty insurance firm, specializing in commercial automobile insurance.

“I am delighted to announce this strategic alliance with Reliant American”, said Bill Star, President and Chief Executive Officer of Kingsway. “We see a lot of potential for the distribution of Reliant American’s commercial automobile, garage liability and general liability products through our licensing and underwriting capabilities, with Reliant American assuming some of the underwriting risk. We continue to look at forming strategic alliances with strong partners like Reliant American, to strengthen our U.S. presence and add new lines to our product offerings.”

Reliant American is an integrated property and casualty insurance financial services firm based in Fort Worth, Texas which specializes in the marketing, underwriting and provision of insurance services to specialty and mid-segments of the commercial automobile insurance marketplace in the United States. Core products offered by Reliant American are commercial automobile, garage liability and general liability, with a general focus on small fleets and owner operators.

### **About Kingsway**

Kingsway’s primary business is the insuring of automobile risks for drivers who do not meet the criteria for coverage by standard automobile insurers. The Company currently operates through nine wholly owned subsidiaries in Canada and the U.S. Canadian subsidiaries include Kingsway General Insurance Company, York Fire & Casualty Insurance Company and Jevco Insurance Company. U.S. subsidiaries include Universal Casualty Company, American Service Insurance Company, Southern United Fire Insurance Company, Walshire Assurance Company, Hamilton Investments, Inc. and Avalon Risk Management, Inc. The Company also operates reinsurance subsidiaries in Barbados and Bermuda. Kingsway Financial, Kingsway General, York Fire, Jevco and Kingsway Reinsurance (Bermuda) are all rated “A” Excellent by A.M. Best. The Company’s senior debt is rated 'BBB-' (investment grade) by Standard and Poor’s. The common shares of Kingsway Financial Services Inc. are listed on the Toronto Stock Exchange, under the trading symbol “KFS”.

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