



KINGSWAY ANNOUNCES DATES FOR FIRST QUARTER RESULTS AND ANNUAL GENERAL MEETING

Toronto, Ontario (April 16, 2008) - Kingsway Financial Services Inc. (TSE: KFS, NYSE: KFS) announced today that it will release its first quarter 2008 results and hold its first quarter conference call on May 7, 2008, and will hold its Annual General Meeting on May 8 at 11:00 a.m. (Eastern Time) at the Design Exchange, 234 Bay Street, Toronto.

First Quarter Results and Conference Call

On May 7, 2008, Kingsway will release its first quarter financial results around 4:00 p.m. (Eastern Time) and will hold its quarterly conference call at 5:00 p.m. To access the call, please dial 1-800-732-9303 about five minutes before the start of the call. An audio web cast will also be broadcast live and can be accessed through our website at www.kingsway-financial.com or directly at <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2231460>.

Annual Meeting

An audio feed from the Annual General Meeting will be webcast live and can be accessed through our website at www.kingsway-financial.com or directly at <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2241800>. A replay will also be available using the above links following the meeting. Presentation slides will be posted on the website.

Annual Report

Kingsway's Annual Report and Management Information Circular are available on the Company's website.

Annual reports have been mailed to shareholders who requested them. Other investors may obtain hard copies of these documents by contacting ir@kingsway-financial.com or Investor Relations, 7120 Hurontario Street, Suite 800, Mississauga, Ontario, Canada, L5W 0A9.

About the Company

Kingsway Financial Services Inc. is one of the largest non-standard automobile insurers and truck insurers in North America based on A.M. Best data that we have compiled. The Company also provides commercial and personal property insurance, standard automobile insurance, motorcycle insurance and other specialty insurance where limited competition and an emphasis on underwriting profit provide an opportunity for consistent and above-average returns. Kingsway Financial operates through 11 wholly-owned insurance subsidiaries and two insurance agencies in Canada and the United States. The Company employs approximately 2,900 people in Canada and the United States and is headquartered in Mississauga, Ontario, Canada. The common shares of Kingsway Financial Services Inc. are listed on the Toronto Stock Exchange and the New York Stock Exchange, under the trading symbol "KFS".

For further information, please contact:

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