



KINGSWAY ANNOUNCES DATES FOR ANNUAL GENERAL MEETING AND FIRST QUARTER RESULTS

Toronto, Ontario (April 7, 2009) - Kingsway Financial Services Inc. (TSE: KFS, NYSE: KFS) announced today that it will hold its Annual General Meeting on April 23rd at 11:00 a.m. (Eastern Time) at the Design Exchange, 234 Bay Street, Toronto. Kingsway will release its first quarter 2009 results and hold its first quarter conference call on May 8, 2009.

Annual Meeting

An audio feed from the Annual General Meeting will be webcast live and can be accessed through our website at www.kingsway-financial.com or directly at <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2615800>. A replay will also be available using the above links following the meeting. Presentation slides will be posted on the website.

First Quarter Results and Conference Call

On May 8, 2009, Kingsway will release its first quarter financial results around 6:30 a.m. (Eastern Time) and will hold its quarterly conference call at 8:30 a.m. To access the call, please dial 1-800-731-5319 about five minutes before the start of the call. An audio web cast will also be broadcast live and can be accessed through our website at www.kingsway-financial.com or directly at <http://www.newswire.ca/en/webcast/viewEvent.cgi?eventID=2616020>.

Annual Report

Kingsway's Annual Report and Management Information Circular are available on the Company's website. Annual reports have been mailed to shareholders who requested them. Other investors may obtain hard copies of these documents by contacting ir@kingsway-financial.com or Investor Relations, 7120 Hurontario Street, Suite 800, Mississauga, Ontario, Canada, L5W 0A9.

About the Company

Kingsway Financial Services Inc. ("Kingsway") is a leading non-standard automobile insurer and commercial automobile insurer in North America. Kingsway's primary businesses are the insuring of automobile risks for drivers who do not meet the criteria for coverage by standard automobile insurers, and commercial automobile insurance. The Company operates through wholly-owned insurance subsidiaries in Canada and the U.S. which it is currently consolidating into three operating units to reduce overhead and strengthen its competitive position. The Company also operates reinsurance subsidiaries in Barbados and Bermuda. The common shares of Kingsway Financial Services Inc. are listed on the Toronto Stock Exchange and the New York Stock Exchange, under the trading symbol "KFS".

For further information, please contact:

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