



Kingsway's Subsidiary, 1347 Property Insurance Holdings, Inc., Plans a Registered Public Offering of its Common Stock

Toronto, Ontario (December 6, 2013) - (TSX: KFS, NYSE: KFS) Kingsway Financial Services Inc. ("Kingsway" or the "Company") today announced that its wholly-owned subsidiary, 1347 Property Insurance Holdings, Inc., formerly known as Maison Insurance Holdings, Inc. ("PIH") plans to conduct an initial public offering of its common stock. The offering is expected to commence after the SEC completes the review process initiated by PIH's confidential filing of a draft registration statement with the SEC on December 6, 2013.

This announcement is being made pursuant to and in accordance with Rule 135 under the Securities Act of 1933. As required by Rule 135, this press release does not constitute an offer to sell or the solicitation of an offer to buy securities, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.