



## KINGSWAY ANNOUNCES WARRANTY COMPANY ACQUISITION

Itasca, Illinois (March 4, 2019) - (NYSE: KFS) Kingsway Financial Services Inc. (“Kingsway” or the “Company”) today announced it has closed on its acquisition of Geminus Holding Company, Inc. (“Geminus”), a specialty, full-service provider of vehicle service contracts (“VSCs”) and other finance and insurance (“F&I”) products to used car buyers around the country.

Geminus, headquartered in Wilkes-Barre, Pennsylvania, has been creating, marketing and administering VSCs and F&I products on high-mileage used cars through its subsidiaries, The Penn Warranty Corporation (“Penn”) and Prime Auto Care, Inc. (“Prime”), since 1988. Penn and Prime distribute these products via independent used car dealerships and franchised car dealerships, respectively. Geminus takes pride in providing much needed risk protection services to consumers around the country on one of their most important personal assets, their vehicles.

### Management Comments

John T. Fitzgerald, President and Chief Executive Officer, stated, “As previously communicated, a key component of our business strategy is to actively pursue compelling warranty company acquisitions. We are delighted to add Penn and Prime to our growing portfolio of businesses in the extended warranty industry. We think very highly of Jude Tuma and the entire Geminus team and feel that, with Kingsway’s resources and support, Penn and Prime have attractive business prospects. We expect the transaction will be immediately accretive to our cash flow and operating income.”

Jude Tuma, Geminus’ Chief Executive Officer, said, “We have spent many years building a strong brand and reputation that consumers can depend on. We look forward to joining the Kingsway family as we continue to build our reach and protect our customers’ valued assets.”

### About the Company

Kingsway is a holding company that owns or controls subsidiaries primarily in the extended warranty, asset management and real estate industries. The common shares of Kingsway are listed on the New York Stock Exchange under the trading symbol “KFS.”

### Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 that are not historical facts, and involve risks and uncertainties that could cause actual results to differ materially from those expected and projected. Words such as “expects,” “believes,” “anticipates,” “intends,” “estimates,” “seeks” and variations and similar words and expressions are intended to identify such forward-looking statements. Such forward-looking statements relate to future events or future performance, but reflect Kingsway management’s current beliefs, based on information currently available. A number of factors could cause actual events, performance or results to differ materially from the events, performance and results discussed in the forward-looking statements. For information identifying important factors that could cause actual results to differ materially from those anticipated in the forward-looking statements, please refer to the section entitled “Risk Factors” in the Company’s Quarterly Report on Form 10-Q for the period ended September 30, 2018. Except as expressly required by applicable securities law, the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

### Additional Information

Additional information about Kingsway, including a copy of its 2017 Annual Report and filings on Forms 10-Q and 8-K, can be accessed on the Canadian Securities Administrators’ website at [www.sedar.com](http://www.sedar.com), on the EDGAR section of the U.S. Securities and Exchange Commission’s website at [www.sec.gov](http://www.sec.gov) or through the Company’s website at [www.kingsway-financial.com](http://www.kingsway-financial.com).